

This document is the English version of the German *Studien- und Prüfungsordnung* for the *Masterstudiengang International Finance and Economics* programme. It serves the purpose of giving international students the opportunity to read important regulations in the language of the degree programme.

Legally binding for all questions of dispute is exclusively the German version.

**Study and Examination Regulations for the
International Finance and Economics Master of Science
programme
at the Technische Hochschule Nürnberg Georg Simon
Ohm
(SPO M-IFE)**

Dated: 24 February 2012

(Official Gazette of the Technische Hochschule Nürnberg Georg Simon Ohm 2012, Issue 04)

amended by statutes dated

4 Nov 2013 (Official Gazette of the Technische Hochschule Nürnberg Georg Simon Ohm 2013, Issue 34)
29 June 2015 (Official Gazette of the Technische Hochschule Nürnberg Georg Simon Ohm 2015, Issue 15)
17 July 2023 (Official Gazette of the Technische Hochschule Nürnberg Georg Simon Ohm 2023, Issue 21)
29 Oct 2024 (Official Gazette of the Technische Hochschule Nürnberg Georg Simon Ohm 2024, Issue 49)

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In the consolidated - not official - amended version dated 29 October 2024. Regulatory changes that came into force through this amended version are indicated in the colour **blue**.

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Pursuant to Art. 13 (1) line 2, Art. 43 (5), Art. 58 (1), Art. 61 (2) and (8) line 2, and Art. 66 (1) line 3 of the Bavarian Higher Education Act (BayHSchG) in the version published on 23 May 2006 (Law and Ordinance Gazette [GVBl] p. 245) last amended by Art. 1 of the act dated 23 February 2011 (Law and Ordinance Gazette [GVBl] p. 102), the Technische Hochschule Nürnberg Georg Simon Ohm adopts the following regulations:

§ 1

Purpose of the Study and Examination Regulations

The present study and examination regulations (SPO) are intended to implement and supplement the current version of the examination regulations of the Technische Hochschule Nürnberg Georg Simon Ohm (ASPO) (Official Gazette of the Technische Hochschule Nürnberg Georg Simon Ohm 2023, Issue 18; www.th-nuernberg.de).

§ 2

Objectives of the Programme

¹The Master of Science in International Finance and Economics programme is a consecutive, postgraduate programme in economics. Graduates of a first-cycle degree programme with a focus on business and economics, particularly in the fields of finance/economics, who have demonstrated their specific qualifications, are offered an advanced and specialised management education with the following objective:

²Expanding existing knowledge in economics and business administration, along with the addition of specialised topics in international finance and economics, delivered with a practical, application-oriented focus. ³In conjunction, students develop the ability to work independently and conceptually in connection with applied research. ⁴Students who complete the degree are qualified to perform management tasks and academic work.

§ 3

Standard Duration and Structure of the Programme

- (1) The programme has a standard duration of three full-time semesters of theory instruction including the completion of the master's thesis.
- (2) ¹The programme has a modular structure. ²A module refers to a set of courses that are thematically and chronologically arranged.
- (3) ¹Intake for the master's degree programme is possible in winter semester or summer semester. ²There is no entitlement to begin in either semester. ³There is no guarantee that the master's degree programme will be offered if there is an insufficient number of qualified applicants.

§ 4

Required Qualifications

- (1) For the Master of Science in International Finance and Economics programme, the following qualifications are required:
 1. Documentary evidence of a completed first-cycle economics or business sciences degree with a focus on finance / economics or equivalent curriculum, with 210 ECTS credits or an equivalent degree. A qualifying degree should comprise experience abroad of a duration of at least one semester.
 2. At least half a year of relevant professional experience outside of the university environment in the field of finance/economics, unless the candidate's university degree

programme or equivalent qualification pursuant to no. 1 included relevant practical experience comprising at least 20 weeks in the field of finance/economics.

3. Adequate English and German language proficiency for the programme. Proof of English proficiency is considered fulfilled by presenting test results of at least 100 points from the Test of English as a Foreign Language (TOEFL, internet based test) or comparable test results from an equivalent test. The completion of an undergraduate degree that was taught in English may also be recognised as equivalent to the language requirement by the selection committee.

Proof of German proficiency must be provided at the level of the Goethe Institute's 'Grundkurs'. In exceptional cases, admission may also be granted without proof of German language proficiency, subject to the approval of the selection committee, on the condition that an appropriate language course is completed by the end of the first year after enrolment.

4. Proof of aptitude and suitability for the programme within a selection process pursuant to §§ 5 a-f of these regulations.
- (2) The selection committee (§ 9) decides on the equivalence of the completed university degree or equivalent qualification pursuant to para. 1 no. 1 in accordance with Art. 61 (4) or Art. 63 (1) of the BayHSchG.

- (3) ¹Applicants who have completed a university degree or an equivalent qualification comprising fewer than 210 ECTS credits, but at least 180 ECTS credits, must provide the following in order to fulfil the admission requirements

1. documentary evidence of the deficient credits from the relevant undergraduate degree programme at the Technische Hochschule Nürnberg Georg Simon Ohm or
2. if the 180 ECTS credits comprised only theory, the candidate must provide proof of relevant practical experience (internship) in the field of finance/economics comprising at least 20 weeks.

²Applicants who have completed a university degree or an equivalent qualification comprising 210 ECTS credits, but without proof of relevant practical experience as described in para. 1 no. 2 must provide evidence of a relevant internship comprising at least 20 weeks in the field of finance / economics in order to fulfil the admission requirements.

³The selection committee defines which of these requirements the candidates must complete.

⁴In the case described in line 1 no. 1, the selection committee defines which courses and examinations a candidate must complete. ⁵These course and examination credits must be completed successfully within the first semester after enrolment. ⁶For at most two of these courses, if you fail the first attempt to pass the course, examinations may be re-sat once for each of these courses. ⁷Any re-sit exams must be sat at the next regularly scheduled examination date within six months after the results of the first attempts are published. ⁸In the case described in line 1 no. 2 and line 2, the deficient practical experience must be completed by the end of the first year of enrolment.

- (4) ¹If an applicant is found to lack necessary skills or knowledge specified in para. 2, they may be admitted under the condition that they complete additional modules or subjects. ²The selection committee defines which courses a student must complete (=coursework required for admission / 'Auflagefächer'). ³These courses and examinations must be completed successfully in addition to any lacking credits pursuant to para. 3, if applicable, within the first semester after enrolment. ⁴For at most two of these courses, if a student fails the first attempt to pass the course,

examinations may be re-sat once for each of these courses. Any re-sit exams must be sat at the next regularly scheduled examination date within six months after the results of the first attempts are published.

- (5) Degrees or credentials obtained according to other grading schemes or degrees or credentials for which no credits are granted are converted according to the 'Bavarian formula' as follows:

$$N = 1 + 3 \times (P_{\max} - P) \div (P_{\max} - P_{\min})$$

N = converted grade (average grade point)

P = the total number of points listed in the transcript / P_{max} = upper value (best possible number of points per grade) P_{min} = lower value (lowest passing grade)

N = 1.0 (for P > P_{max}).

§ 5 a

Admission Procedure

- (1) The admission procedure is conducted yearly for intake cohorts in winter semester and, if necessary, for intake in summer semester.
- (2) 1Applications for admission to the programme are submitted through the online process established by the Student Office of the Ohm. 2The deadline for application submissions is 15 December for admission to the subsequent summer semester and 15 June for admission to the subsequent winter semester. 3Applications received after the deadline or incomplete applications will not be considered. 4Foreign application documents from abroad and/or application documents that are in any language other than German and/or English must be submitted with a certified copy of the originals as well as an officially certified translation into German and/or English translated by an officially recognised translator ('staatlich anerkannte Übersetzungsstelle').
- (3) The application must include the following documents in evidence of the required qualifications pursuant to § 4 of these regulations in German or English:
 - a) officially certified copies of the final official transcript and degree certificate as well as all interim certificates for the degree to be evidenced as qualification,
 - b) if applicable, officially certified copies of work references or internship certificates as evidence of the required relevant professional experience, and
 - c) officially certified copies of language certificates for German, if German is not the candidate's native language, and English
 - d) a curriculum vitae (formatted as a table) in English
 - e) if applicable, results of an admission test pursuant to § 5 f
- (4) 1Completion of the procedure for determining the applicant's aptitude and suitability for the programme shall be recorded in the form of minutes. The minutes must record the place and date of the procedure, the names of the professors involved, the name of the applicant, and an evaluation of the outcome of the procedure. 2The written protocol must be signed by the chair of the selection committee.

- (5) ¹Applicants shall be notified of the outcome of the selection procedure within eight weeks after the application period closes. ²In cases where applicants are required to complete the admission test pursuant to § 5 f, this notification period is extended for three additional weeks.

§ 5 b

Admission with a completed bachelor's degree or equivalent academic qualification without a requirement for an admission test pursuant to § 5 f

¹Admission to the programme is granted on the basis of the documents submitted in a proper and timely manner with the application, provided that the candidate's aptitude and suitability for the programme pursuant to § 4 para. 1 no. 4 has been successfully established. ²The aptitude and suitability for the programme is deemed to have been demonstrated if the applicant meets the following criteria:

1. A degree as defined in § 4 para. 1 no. 1 with a final grade point average of **at least 2.0**,
2. professional experience as defined in § 4 para. 1 no. 2 that is relevant to the master's programme;
3. adequate English and German language proficiency for the programme as defined in § 4 para. 1 no. 3.

§ 5 c

Admission with a completed bachelor's degree or equivalent academic qualification with a requirement for a passing admission test result pursuant to § 5 f

- (1) ¹Admission to the programme is granted on the basis of the documents submitted in a proper and timely manner with the application, provided that the candidate's aptitude and suitability for the programme pursuant to § 4 para. 1 no. 4 can be successfully established. ²The aptitude and suitability for the programme is deemed to have been demonstrated if the applicant meets the following criteria:

1. A degree as defined in § 4 para. 1 no. 1 with a final grade point average of **at least 2.1 - 2.5**,
2. professional experience as defined in § 4 para. 1 no. 2 that is relevant to the master's programme;
3. adequate English and German language proficiency for the programme as defined in § 4 para. 1 no. 3;
4. a passing admission test result pursuant to § 5 f.

§ 5 d

Admission with a not yet completed bachelor's degree or equivalent academic qualification without a requirement for an admission test pursuant to § 5 f

- (1) ¹Provisional admission to the programme is granted on the basis of the documents submitted in a proper and timely manner with the application, provided that the candidate's aptitude and suitability for the programme pursuant to § 4 para. 1 no. 4 can be successfully established. ²The

aptitude and suitability for the programme is deemed to have been demonstrated if the applicant meets the following criteria:

1. If, when the application is submitted, it can be documented that all required coursework for the qualifying university degree or equivalent qualification pursuant to § 4 para. 1 no. 1 has been completed, except for outstanding examinations amounting to a maximum of 15 percent of the total required credits, and documentation of a provisionally calculated average grade of **1.7 or better** is submitted.
 2. Professional experience as defined in § 4 para. 1 no. 2 that is relevant to the master's programme.
 3. Adequate English and German language proficiency for the programme as defined in § 4 para. 1 no. 3.
- (2) Applicants who may be provisionally admitted for a limited period in accordance with para. 1 are admitted to the programme only under the condition that they provide documentary evidence of the qualifying degree pursuant to § 4 para. 1 no. 1 no later than 20 December if they commence their studies in winter semester, or, if they commence their studies in summer semester, no later than 15 June.
- (3) ¹Until this evidence is provided, their enrolment is for a limited period. ²The limited period is lifted automatically upon receipt of the documentary evidence of the required qualifications. ³If the required documentary evidence of the admission requirements is not provided within the specified deadlines, or if the admission conditions are not fulfilled by the specified deadline, the student shall be removed from the student register (exmatriculated). ⁴Any completion of individual academic assessments is provisional until final documentary evidence of the required qualifications has been provided.
- (4) ¹If and to the extent that the final grade point average of the qualifying university degree or equivalent qualification cannot be derived from the certificates and documents required pursuant to § 5 a para. 3 letter a, a provisional grade shall be determined by the Student Office on the basis of the academic achievements attained to date in the bachelor's degree programme, in the advanced study period of the Diplom programme, or in the equivalent qualification programme, applying the grade weighting stipulated in the relevant study and examination regulations for the respective programme or equivalent qualification. ²Applicants from other universities must submit corresponding documentary evidence issued by their university.

§ 5 e

Admission with a not yet completed bachelor's degree or equivalent academic qualification with a requirement for a passing admission test result pursuant to § 5 f

- (1) ¹Provisional admission to the programme is granted on the basis of the documents submitted in a proper and timely manner with the application, provided that the candidate's aptitude and suitability for the programme pursuant to § 4 para. 1 no. 4 can be successfully established. ²The aptitude and suitability for the programme is deemed to have been demonstrated if the applicant meets the following criteria.
1. If, when the application is submitted, it can be documented that all required coursework for the qualifying university degree or equivalent qualification pursuant to § 4 para. 1 no. 1 has been completed, except for outstanding examinations amounting to a maximum of 15 percent of the total required credits, and documentation of provisionally calculated average

grade of **1.8 to 2.5** is submitted;

2. professional experience as defined in § 4 para. 1 no. 2 that is relevant to the master's programme;
 3. adequate English and German language proficiency for the programme as defined in § 4 para. 1 no. 3;
 4. a passing admission test result pursuant to § 5 f.
- (2) Applicants who may be provisionally admitted for a limited period in accordance with para. 1 are admitted to the programme only under the condition that they provide documentary evidence of the qualifying degree pursuant to § 4 para. 1 no. 1 no later than 20 December if they commence their studies in winter semester, or, if they commence their studies in summer semester, no later than 15 June.
- (3) ¹Applicants who have not participated in the admission test (§ 5 f) or who have not passed it will be denied admission. ²In these cases, these applicants may be admitted to the programme retroactively if, within the first month of the semester subsequent to the application period, they provide documentary evidence of a final grade point average for the qualifying degree of 2.0 or better.
- (4) ¹Until this evidence is provided, their enrolment is for a limited period. ²The limited period is lifted automatically upon receipt of the documentary evidence of the required qualifications. ³If the required documentary evidence of the admission requirements is not provided within the specified deadlines, or if the admission conditions are not fulfilled by the specified deadline, the student shall be removed from the student register (exmatriculated). ⁴Any completion of individual academic assessments is provisional until final documentary evidence of the required qualifications has been provided.
- (5) ¹If and to the extent that the final grade point average of the qualifying university degree or equivalent qualification cannot be derived from the certificates and documents required pursuant to § 5 a para. 3 letter a), a provisional grade shall be determined by the Student Office on the basis of the academic achievements attained to date in the bachelor's degree programme, in the advanced study period of the Diplom programme, or in the equivalent qualification programme, applying the grade weighting stipulated in the relevant study and examination regulations for the respective programme or equivalent qualification. ²Applicants from other universities must submit corresponding documentary evidence issued by their university.

§ 5 f

Admission Test

- (1) ¹The admission test (IB-MAT) takes places at the university after the respective application period has closed as part of the procedure to determine aptitude and suitability for the programme. ²Applicants as described in § 5 c and § 5 e will be informed of the requirement to sit the admission test.
- (2) ¹Alternatively to the admission test pursuant to para. 1 (IB-MAT), applicants may provide results of at least 600 points on the GMAT (Graduate Management Admission Test) to meet the requirement. ²The results must be provided within the application period and may only be submitted exclusively as the Official Score Report/School Copy in paper form or through electronic online verification by the university with the test provider, which must have been explicitly requested by the applicant from the test provider. ³The selection committee decides

any exceptions to this requirement. ⁴Recognised equivalent tests, and the respective required minimum scores, will be published on the Technische Hochschule Nürnberg Georg Simon Ohm's website no later than the beginning of the semester preceding the intake semester, and will be communicated to applicants upon request.

- (3) ¹The admission test (IB-MAT) comprises 90 minutes; the admission test is conducted in English. ²The selection committee sets the date of the admission test (IB-MAT) and communicates it in a timely manner through channels typical for the university, in particular on the website of the university. ³Applicants must be informed promptly of the date by email. ⁴Participation in the exam requires a separate registration. ⁵If an applicant fails to attend the exam due to reasons beyond their control, they must submit those reasons in writing together with credible substantiation to the chair of the selection committee before the start of the scheduled exam; if the reason is recognised by the committee, the applicant will be allowed to sit a rescheduled exam. ⁶No additional alternative date will be offered for applicants who are unable to participate in the admission test on the rescheduled date.
- (4) The admission test (IB-MAT) is designed to verify the standard knowledge that is required to complete the programme, equivalent to that obtained in a bachelor's degree in business administration in the fields of finance and applied economics.
- (5) ¹The admission test (IB-MAT) comprises exam questions from the fields of finance and applied economics that reflect the levels obtained in the bachelor's degree programme in International Business at the Technische Hochschule Nürnberg Georg Simon Ohm.

²Subjects in the admission test (IB-MAT) are:

- a Finance sub-section in which the following is examined:
Knowledge and skills in the field of finance. The topics are based on the content and learning objectives of the Finance, Investment, and Capital Budgeting; Corporate Finance; and Case Studies in International Finance modules as described in the module catalogue, in its currently valid version, of the bachelor's degree programme in International Business at the Technische Hochschule Nürnberg Georg Simon Ohm.
- an Applied Economics sub-section in which the following is examined:
Knowledge and skills in the field of applied economics. The topics are based on the content and learning objectives of the Economics I and Economics II modules as described in the module catalogue, in its currently valid version, of the bachelor's degree programme in International Business at the Technische Hochschule Nürnberg Georg Simon Ohm.

³Each sub-section comprises 40 points; a total of 80 points is possible to achieve in the admission test (IB-MAT). ⁴The admission test (IB-MAT) is evaluated with the grading scale: 'passed' or 'failed'. ⁵To achieve a 'passed' evaluation on the admission test (IB-MAT), a candidate must achieve at least 20 points in each sub-section named in line 2.

- (6) ¹Tests of applicants who have attempted or committed cheating during the admission test (IB-MAT) or who, through culpable behaviour, have disrupted to the point of hindrance the proper conduct of the test, will be evaluated with the grade 'failed'. ²The same applies if an applicant has, through culpable behaviour, wrongfully obtained permission to participate in the admission test (IB-MAT).
- (7) ¹Programmable calculators and comparable electronic media with programming capabilities and/or storage capacities and/or camera functions (e.g., laptops, notebooks, mobile phones, smartwatches, smartphones, electronic translation devices, devices with text storage capabilities), and any other aids of any type or purpose are strictly prohibited for use during the

admission test (IB-MAT). ²Any exceptions to this rule are subject to approval by the selection committee. ³The selection committee must announce any permitted aids and working materials for the test by publication on the internet at the latest four weeks before the scheduled test date for the admission test (IB-MAT); applicants must be informed of the publication of this information directly by email.

- (8) ¹Applicants who, due to a disability, are unable to complete the test in whole or in part in the format in which it was designed will be granted reasonable accommodations to the extent necessary to ensure equal opportunity. ²Reasonable accommodations can be, for example, in the form of additional equipment and aids, a relative extension of the time allotted for the examination (examination duration), or completing the exam in an alternative format. ³A request for reasonable accommodations must be submitted in written form to the Student Advisory Service of the university. ⁴Applicants will be informed through the customary channels used by the university, in particular via the university's website, in due time about the requirement to submit a written request. ⁵The request should be submitted together with the candidate's application; it must be received by the university's Student Advisory Service before the application period closes at the latest.

⁶The disability must be substantiated by submitting a medical certificate; medical certificates from abroad and/or documents that are in any language other than German must be submitted with a certified copy of the originals as well as an officially certified translation into German translated by an officially recognised translator ('staatlich anerkannte Übersetzungsstelle'). ⁷The university's examination committee defines the information that must be included in the medical certificate; this regulation is announced in the manner customary at the university, in particular on its website. ⁸The university may require a certificate from the public health office ('Gesundheitsamt') or from a designated physician ('Vertrauensarzt'). ⁹Pursuant to § 5 para. 3 line 2 no. 6 of the ASPO, the university's examination committee is responsible for taking decisions on granting reasonable accommodations.

- (9) ¹Completion of the admission test (IB-MAT) shall be recorded in the form of a protocol that records the time and date the admission test (IB-MAT) was administered, the names of the examiners, the names of the applicants, the number of points awarded to each applicant for each set task/problem, and the final result of the admission test (IB-MAT) for each applicant. ²The written protocol must be signed by the chair of the selection committee.
- (10) Participants in the exam are informed of the result of the admission test (IB-MAT) by email.

§ 6

Types of Modules and Assessments

- (1) All modules are either required modules ('Pflichtmodule') or required elective modules ('Wahlpflichtmodule').
1. Required modules are modules that are mandatory for all students in the degree programme.
 2. Required elective modules are modules that are offered alternatively. Each student must select required elective modules in accordance with the regulations in these study and examination regulations. Subsequent to selection, the chosen modules are treated like required modules.

- (2) ¹The required modules and required elective modules, their respective number of hours, the teaching formats, and possible types of assessments are specified in the Appendix. ²The regulations for required elective modules and subjects are supplemented in the degree programme overview ('Studienplan').
- (3) If required elective modules as defined in the Appendix to these regulations are completed at universities abroad and are recognised by the examination board, they will be included in the final official transcript with their original name or translated into English.
- (4) ¹For required modules in this programme, individual lectures are delivered and examinations are conducted in English. ²For required elective modules in this programme, individual lectures are delivered and examinations are conducted predominantly in English.

§ 7

Module Catalogue, Degree Programme Overview, and Course Catalogue

- (1) ¹The module catalogue is published in the manner customary at the university. ²It contains, in particular, regulations and information about
 - the objectives and contents of the courses and modules,
 - the teaching format,
 - the type of assessment, and
 - the language of instruction in the courses and for exams, if it is not English.
- (2) ¹The sequence of the programme components follows from the degree programme overview. ²The programme overview includes information about the scheduling of the modules. ³It is published within the university community as a recommendation for students.
- (3) ¹To ensure the availability and quality of the courses and to inform students, the Faculty board prepares a course catalogue, which is not part of these study and examination regulations. ²The course catalogue shall be adopted by the Faculty board and must be publicly announced to the university community. ³New regulations must be published at the latest by the beginning of the lecture period of the semester in which they first enter into effect.
- (4) ¹There is no guarantee that all required elective modules will be offered. ²Likewise, the university is not obligated to offer required elective courses, if the minimum number of participants is not reached.

§ 8

Examination Registration, Binding Character, Withdrawal from Examinations

- (1) Eligibility for examinations requires a registration by the deadline and in correct form.
- (2) Registering for an examination is binding.
- (3) ¹Withdrawals are possible without stating a reason within the deadlines set by the examination board and published on the university's bulletin board. ²After the deadline has expired, only withdrawals due to reasons beyond the student's control will be accepted.

§ 9

Examination Board, Selection Committee

- (1) An examination board will be established, consisting of a chairperson and two other members, appointed by the Faculty board.
- (2) ¹A selection committee to conduct the procedure for determining aptitude and suitability for the programme ('Feststellung der studiengangsspezifischen Eignung') pursuant to §§ 5 a-f of these regulations is formed by the examination board. ²The selection committee comprises at least one member of the examination board as its chair and at least two professors who are appointed by the examination board for the respective selection procedure.

§ 10

Credits

- (1) ¹The attainable number of credits for each module is listed in the appendices. ²Credits are awarded based on the European Credit Transfer and Accumulation System (ECTS).
- (2) ¹Elective coursework is not allocated credit points that can be counted towards the completion of this degree programme pursuant to § 12 of these regulations. ²Elective coursework is recorded separately in an appendix to the graduation documents specified in § 14.

§ 11

Master's Thesis

- (1) ¹To earn the master's degree, a master's thesis must be produced. ²The student must demonstrate their ability and knowledge acquired in the course of their studies in an independently researched and academically substantiated master's thesis addressing a complex application-oriented problem or problems. ³The beginning of the second semester is the earliest that the master's thesis may be begun. ⁴At least 30 credits must be completed, before the master's thesis topic may be issued.
- (2) ¹The master's thesis must be related to international finance or economics. ²The period from the time the topic is issued until submission of the master's thesis comprises five months.
- (3) ¹Only a full-time faculty member who is engaged in the required or required elective modules of this degree programme may be appointed as first examiner. ²Requests for exceptions to this rule must be submitted to the examination board for International Finance and Economics.
- (4) ¹The master's thesis must be submitted in printed, bound format to the Ohm's Student Office. ²An identical digital copy in PDF format of the master's thesis must also be submitted by email to the Student Office and the first examiner by the deadline. ³The date of receipt of both the paper and digital copies by the Student Office is the record that is relevant for meeting the deadline.

§ 12

Completing the Degree ('Masterprüfung')

The 'Masterprüfung' (master's examination) is considered to have been passed if the student has obtained 90 credits, as specified in the Appendix to these study and examination regulations.

§ 13

Evaluation of Examinations and Final Grade Point Average

- (1) The differentiated evaluation of the examination results uses the following grades:
 - 1 and 1.3 = very good
 - 1.7, 2.0, and 2.3 = good
 - 2.7, 3.0, and 3.3 = satisfactory
 - 3.7 and 4.0 = sufficient, and
 - 5.0 = insufficient/fail.
- (2) ¹If the student fails any of the component exams of a module/course they are only required to re-sit the failed component examination, not the entire module examination. ²If a required elective module is failed, the selected module must be resat.
- (3) The final grade point average is calculated as the arithmetic mean of the module grades, weighted by their respective credit points, rounded down to one decimal place.
- (4) ¹The sum of the grade weights and the divisor used in calculating the final grade point average is 90. ²On the final official transcript, the final grades obtained in the modules and the grade awarded the master's thesis will be detailed by indicating the respective underlying marks with one decimal place in parentheses.
- (5) Other modules or subjects, which are not required for achievement of the degree, are not taken into consideration when calculating the final grade point average.

§ 14

Final Official Transcript, Diploma Supplement

¹The university will issue a Final Official Transcript in English and German ('Zeugnis') corresponding to the samples exhibited in the Student Office for the successful completion of the master's examination. ²In addition to the transcripts, a Diploma Supplement will be issued.

§ 15

Academic Degree

- (1) Upon successful completion of the degree programme, the Technische Hochschule Nürnberg Georg Simon Ohm awards graduates the academic degree of Master of Science (abbreviated M.Sc.).
- (2) The university will issue a diploma in English and German ('Urkunde') corresponding to the samples exhibited in the Student Office for the award of the degree.

§ 16

Entry into Force

- (1) These study and examination regulations enter into force on 15 March 2012. They apply for students who enrol in the master's degree programme in International Finance and Economics in

or after winter semester 2011/12.

- (1) They also apply to all students who enrolled in this programme prior to summer semester 2012, but have been granted a leave of absence or have interrupted their studies and, upon resuming their studies encounter a curriculum that differs from the previous curriculum.
- (2) Students in the ~~International Business and~~ International Finance and Economics master's degree programmes at the Technische Hochschule Nürnberg Georg Simon Ohm to whom the present regulations do not apply may submit a request to be admitted to study under these study and examination regulations. This is only permissible under the condition that they have not been disenrolled under the previous study and examination regulations due to definitively failing the final examination.
- (3) Students to whom the present study and examination regulations are not applicable pursuant to paragraphs 1 to 3 above will continue their studies under the previous study and examination regulations for the International Finance and Economics master's degree programme at the Technische Hochschule Nürnberg Georg Simon Ohm of 12 February 2009 (Official Gazette of the Technische Hochschule Nürnberg Georg Simon Ohm 2009, Issue 06; www.th-nuernberg.de); in all other cases, the previous regulations cease to be in force as of 14 March 2012.

Issued on the basis of the resolution adopted by the Senate of the Technische Hochschule Nürnberg Georg Simon Ohm on 14 February 2012 and the authorisation granted by the President of the Technische Hochschule Nürnberg Georg Simon Ohm on 24 February 2012.

Nuremberg, 24 February 2012

Prof. Michael Braun,
President

These regulations were published in the Official Gazette of the Technische Hochschule Nürnberg Georg Simon Ohm 2012, Issue 4 www.th-nuernberg.de. Their publication was announced on the university's bulletin board on 27 February 2012.

Appendi

For students, who enrolled in the programme before winter semester 2015/16

Modules and assessments of the consecutive master's degree programme in International Finance and Economics at the Technische Hochschule Nürnberg Georg Simon Ohm

Module	SWS	Assessments (EB)	ECTS
1. Global Management Foundations	4	KI;StA;Ref;Kol ₁₎	6
2. Applied Quantitative Methods	4	KI;StA;Ref;Kol ₁₎	6
3. International Capital Markets	4	KI;StA;Ref;Kol ₁₎	6
4. International Economics	4	KI;StA;Ref;Kol ₁₎	6
5. Global Financial Management	4	KI;StA;Ref;Kol ₁₎	6
6. Applied International Research	4	KI;StA;Ref;Kol ₁₎	6
7. Master's Thesis	2	MA;Kol ₁₎	18
8. Required Electives/ <i>Wahlpflichtmodule</i> Required electives are offered in the fields of Finance, Economics, and Management. 12 ECTS credits must be achieved in each of the fields of Finance and Economics.	24	KI;StA;Ref;Kol ₁₎	36

1) The Faculty regulates further details in the degree programme overview.

Abbreviations:

ECTS = *Leistungspunkte / credits*
 KI = *Klausur / examination*
 Kol = *Kolloquium / colloquium*
 MA = *Masterarbeit / master's thesis*
 Ref = *Referat / presentation*
 StA = *Studienarbeit / written assignment/paper*
 SWS = *Semesterwochenstunden / weekly hours per semester*
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Appendix

For students who enrol in the programme after summer semester 2015

Modules and assessments of the consecutive master's degree programme in International Finance and Economics at the Technische Hochschule Nürnberg Georg Simon Ohm

Module no.	Module	SWS	Assessments (EB)	ECTS	Additional Regulations
1	Fundamentals of Financial Management [Grundlagen des Finanzmanagements]	4		6	Weight: 1:1
	Sub-module 1: Course name in degree programme overview		schrP (90) / schrP 60, Ref.	(3)	2)
	Sub-module 2: Course name in degree programme overview		schrP (90) / schrP 60, Ref.	(3)	2)
2	Corporate Valuation and Value Based Management [Unternehmensbewertung und wertorientierte Unternehmensführung]	4	schrP (90); Ref	6	
3	International Capital Markets [Internationale Kapitalmärkte]	4	schrP (90); Ref	6	
4	Global Financial Institutions and Investment Banking [Globale Finanzinstitutionen & Investment Banking]	4	schrP (90); Ref	6	
5	Applied Quantitative Methods [Angewandte quantitative Methoden]	4	schrP (90); StA; Ref	6	
6	International Economics [Außenwirtschaftspolitik]	4	schrP (90); StA; Ref	6	
7	Applied International Research Project [Angewandtes internationales Forschungsprojekt]	4	StA; Ref	6	
8	Master's Thesis [Masterarbeit]	2	MA	18	
9	Required electives [Wahlpflichtmodule] Required electives are offered in the fields of Finance, Economics, and General Management. 6 ECTS credits must be achieved in each of the fields of Finance and Economics. A maximum of 6 ECTS credits from the field of General Management may be counted towards the degree.	20	LN 1) 3) (KI; StA; Ref)	30	

- 1) The Faculty regulates further details in the degree programme overview.
- 2) The grade for the module is calculated from the sub-module marks. To pass the module, each sub-module must be passed.
- 3) Each required elective module must be passed. Grades are weighted by the number of assigned credits and listed separately in the final transcript.

Abbreviations:

ECTS	= Leistungspunkte / credits
KI	= Klausur / examination
Kol	= Kolloquium / colloquium
LN	= Studienbegleitender Leistungsnachweis / assessment
MA	= Masterarbeit / master's thesis
Ref	= Referat / presentation
schrP	= Schriftliche Prüfung / written examination
StA	= Studienarbeit / written assignment/paper
SWS	= Semesterwochenstunden / weekly hours per semester
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Appendi

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